

# Exhibit 16

## Message

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**From:** tradeapprovals@telesto.com [tradeapprovals@telesto.com]  
**Sent:** 30/03/2015 18:17:08  
**To:** info@princesolutionsltd.com  
**CC:** info@rvtgmbh.de; tradeapprovals@telesto.com  
**Subject:** Account (PSL01) - trade approved

Dear Client,

Please accept this email as confirmation that the below stock loan transaction has been approved and booked to your Telesto Markets LLP custody account.

In case of any queries, please contact [custody@telesto.com](mailto:custody@telesto.com).

Global Securities Services

**Telesto Markets LLP**

Details of Stock Loan Transaction:

<b>Client Account</b>	PSL01
<b>Counterparty</b>	Relative Value Trading GmbH
<b>Trade Type</b>	Lend
<b>Ticker</b>	CARLB
<b>Product (Instrument)</b>	Stock Loan (Equity)
<b>Currency</b>	DKK
<b>Price</b>	571.5000
<b>Quantity/Contracts</b>	178,044
<b>Shapes</b>	<b>Shape 1</b> 178,044
<b>Notional</b>	101,752,146.00
<b>Trade Date</b>	30 March 2015
<b>Settlement Date</b>	31 March 2015
<b>Haircut</b>	0
<b>Term</b>	Open
<b>Interest Rate Type</b>	Fixed
<b>Interest Rate</b>	70.0000
<b>Lending Fee Rate</b>	91.4597
<b>Cash Pool Type</b>	Fixed
<b>Dividends</b>	100%